

Security Analysis and Risk Management Association

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Minutes of the Board of Directors Meeting

Wednesday, March 12, 2008

The Board of Directors of the Security Analysis and Risk Management Association (SARMA) met at the offices of SRA International, 4300 Fair Lakes Court, Fairfax, VA 22033 and by teleconference on March 12, 2008. Present were Ed Jopeck (President), Kerry Thomas (Executive Vice President), Ken Knox (Secretary), Irwin Pikus, and Chris Miller, being all directors and a quorum. Also present were William McGill, Geoff French, and John Boatman.

The President opened the meeting at 4:05 pm EST.

The minutes of the Board of Directors Meeting held on February 13, 2008 was reviewed and tabled for additional editing.

Reports of Officers and Committees

- President's Report
 - Mr. Jopeck announced the resignation of Mr. Russell from the Board of Directors and from the Vice President of Operations position due to inability to contribute sufficient time to SARMA, effective 13 March 2008.
 - Mr. Jopeck raised issue of allowing Corporate Sponsors to also be Conference Sponsors by default. After discussion, issue was tabled until Mr. Jopeck can speak with Sponsors on what they perceive as equitable.
 - A US-sponsored university in Greece with a security management program has inquired about an overseas chapter of SARMA. Discussion noted that there are currently no U.S. chapters, and unclear what benefits to having "semi-autonomous" chapters. The Board decided not to pursue at this time.
 - Mr. Jopeck suggested we outsource administrative functions, as the current effort is too much for an all-volunteer organization. This would permit SARMA leadership to focus on projects and not on simply running the Association. Several firms are available for this support, and will be contacted for information.
 - The Hire Heroes USA Career Training Program (HH) has prepared a press release on the joint effort with SARMA. Most agreements between the two groups are in place. HH will speak and be an exhibitor at the SARMA Conference.
- Executive Vice President's Report
 - Mr. Thomas solicited nominations for the 2008 Board elections.

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- The Board established the Nominations Committee as comprised of Mr. Thomas (Chairman), Mr. Jopeck, Dr. Pikus, Dr. Knox, and Mr. French.
- Treasurer's Report
 - Mr. Jopeck noted that the 2007 tax report is nearly complete.
- Conference Committee Report
 - Mr. Jopeck noted that revenue from Sponsors and Exhibitors is currently approximately \$21,000. Currently sponsors include PWC, SRA, BAH and Cybrinth. Current exhibitors include ARA, Alion Science, Analex, PWC, SRA, BAH, and Hire Heroes.
 - Mr. Jopeck urged the Board to register for the conference as soon as possible. Board members who can help “work” the Conference will have their fees waived.
 - Mr. Joel Bagnal, Acting Homeland Security Advisor to the White House, has been confirmed as a Keynote Speaker.
 - Approximately 40 speakers have been confirmed for the conference.
 - Mr. Miller is currently working some room size challenges at GMU (50-person rooms are “typical”) and caterer prices.
 - Mr. Jopeck reported the annual awards have been ordered, and the criteria/nomination packages are being worked.
- Vice President for Projects Report
 - Independent Methodology Review Project – Dr. Pikus reported that Mr. McGill has developed a draft outline for a taxonomy document.
- Membership Committee
 - Mr. Roth is working on a proposal for membership renewals.
- Secretary's Report - None

New Business – none

There being no further business, the meeting was thereupon adjourned at 5:27 pm EST.

Secretary

APPROVED:

President